



浙江大學

**ACCT901**  
**Managerial Accounting**

# ACCT901

## Managerial Accounting

### **Instructor Contact Details**

Lecturer-in-charge: TBA

Email: wlwyxy\_29@zju.edu.cn

Office location: Huajiachi Campus, Zhejiang University

Consultation Time: to be announced, and by appointment

### **Teaching Times, Modes and Locations**

The Time: TBA

Modes: Online/Face-to-face

Location: Anywhere via online/Huajiachi Campus, Zhejiang University via face-to-face

### **Academic Level**

Postgraduate

### **Units of Credit**

The course is worth 6 units of credit

### **Credit Hours**

The number of credit hours of this course equals to the credits of a standard semester-long Australian university course.

### **Contact Hours**

The course contains a total of 53 contact hours, which consists of orientation, lectures, seminars, quiz, discussion, research, case study, small tests, assignments, on-site field trip(s), in-class and after-class activities, revision and final exam. Students will receive an official transcript which is issued by Zhejiang University when completing this course.

### **Course Description:**

This course provides advanced study in management accounting and mainly introduces the theoretical development of management accounting and the research progress of management accounting. The focus is on theoretical perspectives and methods related to empirical research in management accounting, including budgeting, performance evaluation, behavioral issues, systems design, and change philosophy. It introduces the student to the business concepts and methods used to report managerial performance information to internal users and managers to assist in making sound business decisions in managing the firm. This course will help the student to understand the fundamental concepts of managerial accounting.

### **Prerequisite:**

Prior knowledge in fundamental accounting is required for taking this course.

### **Learning Resources**

Langfield-Smith, Smith, Andon, Hilton and Thorne's Management Accounting: Information for Creating and Managing Value, McGraw Hill, 8th edn. (2018).

Managerial Accounting for Managers, 2nd edition. Noreen, Brewer, and Garrison, McGraw Hill, 2011.

### **Learning Objectives**

By the end of this course you should be able to:

- Design and use an activity based costing system, calculate and allocate overhead costs to product manufacturing.
- Describe and discuss the role of managerial accounting in corporations and the nature of costs, their behavior, measurement and management in allowing for corporations to make informed decisions.
- Apply the appropriate cost systems in development and analysis of product costs.

- Analyse and assess managerial accounting and economic concepts and relevant costing essential towards making important management decisions.
- Demonstrate an understanding of the organisational context when applying factual knowledge and problem-solving skills.
- Prepare budgets, analyze variances from budgets and prepare corresponding responsibility reports for use in management control.
- Creating performance measurement systems and incentives that lead to the achievement of organisational goals.

**Course Delivery:**

- Online Lecture mode includes lectures, seminars, quiz, discussion, research, case study, small tests, assignments, online field trip(s), in-class activities, revision and final exam.
- Face-to-face Lecture mode includes lectures, seminars, quiz, discussion, research, case study, small tests, assignments, on-site field trip(s), in-class and after-class activities, revision and final exam.

The following course will be taught in English. There will also be guest speakers and optional field trips available for students who would like to enhance their learning experience. All courses and others sessions will be run during weekdays.

**Topics and Course Schedule:**

| Topic                                  | Activities        |
|--|-------------------|
| Orientation                            |                   |
| Introduction to Managerial Accounting: | Lecture; Tutorial |

|   |                   |
|---|-------------------|
| <b>Terminology, Classifications;<br/>And key concepts</b>                                   |                   |
| <b>Cost behaviour, cost drivers and cost estimation</b>                                     | Lecture; Tutorial |
| <b>Strategic performance measurement systems &amp;<br/>Managing suppliers and customers</b> | Lecture; Tutorial |
| <b>ABC and Managing costs and quality</b>   | Lecture; Tutorial |
| <b>Variable Costing: A Tool for Management</b>  | Lecture; Tutorial |
| <b>Seminar</b>  |                   |
| <b>Job Order Cost Accounting Systems</b>  | Lecture; Tutorial |
| <b>Activity-Based Costing: A Tool to Aid Decision Making<br/>Profit Planning</b>            | Lecture; Tutorial |
| <b>Seminar</b>  |                   |
| <b>Flexible Budgets and Performance Analysis</b>  | Lecture; Tutorial |
| <b>Standard Cost and Operating Performance Measures</b>                                     | Lecture; Tutorial |
| <b>Segment Reporting, Decentralization, and the Balanced Scorecard</b>                      | Lecture; Tutorial |
| <b>Relevant Cost for Decision Making<br/>Capital Budgeting Decisions</b>                    | Lecture; Tutorial |
| <b>Performance evaluation</b>   | Lecture; Tutorial |
| <b>Ethics in managerial accounting</b>  | Lecture; Tutorial |
| <b>Revision</b>   |                   |
| <b>Final exam</b>   |                   |

**Assessments:**

|                         |     |
|-------------------------|-----|
| Class participation     | 15% |
| Research and case study | 15% |
| Group Project Study     | 20% |
| Final exam              | 50% |

**Grade Descriptors:**

|    |                  |        |
|----|------------------|--------|
| HD | High Distinction | 85-100 |
| D  | Distinction      | 75-84  |
| Cr | Credit           | 65-74  |
| P  | Pass             | 50-64  |
| F  | Fail             | 0-49   |

**High Distinction 85-100**

Treatment of material evidences an advanced synthesis of ideas

Demonstration of initiative, complex understanding and analysis

Work is well-written and stylistically sophisticated, including appropriate referencing, clarity, and some creativity where appropriate

All criteria addressed to a high level

**Distinction 75-84**

Treatment of material evidences an advanced understanding of ideas

Demonstration of initiative, complex understanding and analysis

Work is well-written and stylistically strong

All criteria addressed strongly

**Credit 65-74**

Treatment of material displays a good understanding of ideas

Work is well-written and stylistically sound, with a minimum of syntactical errors

All criteria addressed clearly

**Pass 50-64**

Treatment of material indicates a satisfactory understanding of ideas

Work is adequately written, with some syntactical errors

Most criteria addressed adequately

**Fail 0-49**

Treatment of ideas indicates an inadequate understanding of ideas

Written style inappropriate to task; major problems with expression

Most criteria not clearly or adequately addressed

**Academic Integrity**

Students are expected to uphold the university's academic honesty principles which are an integral part of the university's core values and principles. If a student fails to observe the acceptable standards of academic honesty, they could attract penalties and even disqualification from the course in more serious circumstances. Students are responsible for knowing and observing accepted principles of research, writing and any other task which they are required to complete.

Academic dishonesty or cheating includes acts of plagiarism, misrepresentation, fabrication, failure to reference materials used properly and forgery. These may include, but are not limited to: claiming the work of others as your own, deliberately applying false and inaccurate information, copying the work of others in part or whole, allowing others in the course to copy your work in part or whole, failing to appropriately acknowledge the work of other scholars/authors through acceptable referencing standards, purchasing papers or writing papers for other students and submitting the same paper twice for the same subject.

This Academic Integrity policy applies to all students of the Zhejiang University in all programmes of study, including non-graduating students. It is to reinforce the University's commitment to maintain integrity and honesty in all academic activities of the University community.

**Policy**

- The foundation of good academic work is honesty. Maintaining academic integrity upholds the standards of the University.
- The responsibility for maintaining integrity in all the activities of the academic community lies with the students as well as the faculty and the University. Everyone in this community must work together to ensure that the values of truth, trust and justice are upheld.
- Academic dishonesty affects the University's reputation and devalues the degrees offered.
- The University will impose serious penalties on students who are found to have violated this Policy. The following penalties may be imposed:
  - Expulsion;
  - Suspension;
  - Zero mark/fail grade;
  - Marking down;
  - Re-doing/re-submitting of assignments or reports; and
  - Verbal or written warning.

